

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

IN RE:	:	
Nilam Patel	:	Chapter 13
	:	Case No.: 19-16366-MDC
Debtor(s)	:	

**AMENDED ORDER GRANTING DEBTOR'S MOTION FOR AUTHORITY TO SELL
REAL PROPERTY**

AND NOW, this 22nd day of February 2022, upon consideration of the Motion for Authority to Sell Real Property filed by the debtor, upon notice to all interested parties, upon the filing, and any response thereto, and after a hearing before the Court and for good cause shown, it is hereby

ORDERED, that the debtor is granted permission to sell their real property located 6035 Snapdragon Court, Bensalem, PA ("Property"), for the sale price of \$400,000, pursuant to the terms of a certain real estate agreement of sale dated as of February 3, 2022, to the buyer thereunder, Elite Property Acquisitions, LLC ("Buyer"), who have been represented to be purchasing the Property at arms-length.

The proceeds of the sale, including any funds held as a deposit made by or on behalf of the Buyer, shall be distributed in the approximate following manner:

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|----|--|------------------|
| 1. | Ordinary and reasonable settlement costs, including,
but not limited to those related to notary services, deed
preparation, disbursements, express shipping, surveys,
municipal certifications, or any other such routine matters | <u>\$2000</u> |
| 2. | Liens paid at closing- | <u>\$304,679</u> |
| 3. | Real estate taxes, sewer, trash and/or other such items | <u>\$4,000</u> |
| 4. | Property repairs, if any | <u>\$</u> |
| 5. | Real estate commission, at no greater than 6% | <u>\$8,000</u> |
| 6. | Attorney's fees, if any | <u>\$</u> |
| 7. | Any small (less than \$300) allowances agreed to be made
to Buyer to settle any unforeseen dispute arising at
settlement | <u>\$</u> |
| 8. | Other | <u>\$</u> |

ESTIMATED AMT DUE TO SELLER(S)

\$ 81,321

This Order is contingent upon the liens with loan numbers ending in 6677 and 2471 held by Wells Fargo Bank being paid in full at closing pursuant to a proper payoff quote obtained prior to and good through the closing date; or any short payoff is approved by Wells Fargo Bank; and Debtor shall have ninety (90) days from entry of this Order to sell the Property.

In the absence of unsecured creditors, after the satisfaction of all costs of sale as well as the satisfaction of mortgage liens and all other liens, the sale proceeds shall be paid directly to the Debtor.

All creditors with filed Proof of Claims shall amend or withdraw their Proof of Claims once paid.

The title clerk shall fax a completed HUD-1 or settlement sheet from the closing directly to the trustee immediately upon the close of the settlement, and the trustee shall promptly notify the title company of his approval or objections to the sums to be disbursed.

Upon trustee approval, the title clerk shall fax a copy of the disbursement check to the trustee, and shall immediately transmit the actual disbursement check to the trustee by overnight courier.

Per Bankruptcy Rule 6004(h), the 14 day stay as to effect of this Order is hereby waived.

BY THE COURT



MAGDELINE D. COLEMAN
CHIEF U.S. BANKRUPTCY JUDGE